

FY2023 Education Funding Cash Flow for Union School District, Based on FINAL Education Grand Lists sent to PV&R as of 24-Apr-23

District: **Blue Mountain Union U021**
S.U.: **Orange East SU**

LEA ID: **U021**
County: **Orange**

Summary Data

		Rev Codes	
1. Budgeted expenditures as reported by school district	8,459,981		1.
2. Budgeted local revenues as reported by school district (less Act 144 revenues)	1,209,092		2.
3. Education Spending	7,250,889		3.
line 1 - line 2, 16 V.S.A. § 4001(6)			
4. 87% of base education payment to tech center paid by the State on-behalf of the district	116,442	3114	4.
5. Adjusted Education Spending	7,134,447		5.
line 3 - line 4			

School District Cash Flow

Categorical Grants

6. Small schools support grant	-		6.
7. Small schools financial stability grant	-		7.
8. Transportation aid	na		8.
9. Extraordinary transportation aid	na		9.
10. Subtotal of categorical grants	-		10.
16 V.S.A. § 4015(b)			
11. Adjusted Education Spending	7,134,447		11.
12.			12.
13. Total Education Spending Owed to the School District	7,134,447		13.
line 5, 16 V.S.A. § 4011(a)			
line 17 + line 18 - line 19			

Payment to union school district by towns on behalf of State from education taxes

	SD ID	SD Name	Prelim		Final		Final Minus Prelim	Final Adjustment
			Homestead Education Tax	Non-homestead Education Tax	Homestead Education Tax	Non-homestead Education Tax	Change in Ed Tax Payments	
	T087	Groton	560,545.40	1,099,331.00	570,919.27	1,073,644.00	(15,313.13)	Return to Town
	T175	Ryegate	678,078.47	950,159.00	673,019.19	938,446.00	(16,772.28)	Return to Town
	T229	Wells River	86,236.99	279,824.00	93,340.94	271,902.00	(818.05)	Return to Town
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
14. Total			1,324,860.86	2,329,314.00	1,337,279.40	2,283,992.00	(32,903.46)	

Education Fund sources

	Reference	Sources	
15. Payment to school district from towns on behalf of State from homestead education taxes	Line 13 (HS)	1,337,279.40	15.
16. Balance of education spending after homestead taxes	line 1 2- line 14	5,797,167.60	16.
17. Payment to school district from towns on behalf of State from Non-homestead education taxes	Line 13 (NR)	2,283,992.00	17.
18. Balance of education spending after Non-homestead taxes	line 15 - line 16	3,513,175.60	18.
19. Subtotal of education property taxes		3,621,271.40	19.
20. Additional funding required from the State Treasury, including categorical grants	16 V.S.A. § 4028(a)	3,513,175.60	20.
21. Total of funding sources		7,134,447.00	21.

Revenue Codes

22. Adjusted education spending owed the school district by the Ed Fund		7,134,447	3110	22.
23. Small schools support grant	line 6	-	3145	23.
24. Small schools financial stability grant	line 7	-	3146	24.
25. Transportation aid	line 8	na	3150	25.
26. Extraordinary transportation aid	line 9	na	3152	26.
27. Health Care Recapture		-		27.
28. Total of funding sources		7,134,447		28.

Summary of School District Cash Flow

29. Total funds required by school district	7,134,447.00		29.
30. Total funding from the Education Fund		7,134,447.00	30.

FY2023 School District Net Payment Schedule FROM the State Treasury (based on line 19)

	September 10, 2022	December 1, 2022	December 10, 2022	April 30, 2023	June 1, 2023
Receipts FROM the Fund	1,160,091.00		1,160,091.00	1,192,993.60	

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov

If she cannot be reached, contact Brad James at Brad.James@vermont.gov

32,902.60